

BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 83 OF 2014

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R 224 120.00**, with effect from **31 July 2014**, to counter the effects of CPI inflation.

Note: The CPI index based on the new "basket and weights" was used to calculate this adjustment, **effective from 31 July 2014** (with base year December 2012 = 100). The rebased CPI index for May 2008 was 78.1. The CPI index for May 2014 was 109.4. This adjustment was calculated by multiplying the R 160 000 limit by 109.4/78.1.
