

GOVERNMENT NOTICES

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

NO. 226

04 MARCH 2016

PRESCRIBED RATE OF INTEREST (SECTION 1 OF THE PRESCRIBED RATE OF INTEREST ACT, 1975)

- (1) Under section 1(2)(b) of the Prescribed Rate of Interest Act, 1975 (Act No. 55 of 1975), I, Tshililo Michael Masutha, Minister of Justice and Correctional Services, hereby publish a rate of interest of 10,25 *percent per annum* as from 1 March 2016 for the purposes of section 1(1) of the said Act.

- (2) Government Notice No. R.554 of 18 July 2014 is hereby withdrawn.

TM MASUTHA, MP

Minister of Justice and Correctional Service